

## Explanation of variances – 2018-19

Name of smaller authority: **Burton Overy Parish Council**  
 County area (local councils and Leicestershire)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant:**

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority ( <b>must include narrative and supporting figures</b> )
1 Balances Brought Forward	9,734	5,301				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,000	8,000	1,000	14.29%	NO		
3 Total Other Receipts	4,445	2,301	-2,144	48.23%	YES		2017-18 receipts included £2500 Groundwork UK grant (Neighbourhood Plan consultation) & £531 (Transparency Code grant). 2018-19 receipts included £979 grant & donation (WW1 bench). Difference -£92 (less than 15%)
4 Staff Costs	2,780	2,860	80	2.88%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	13,098	5,609	-7,489	57.18%	YES		2017-18 expenditure included £6205 (Neighbourhood Plan consultation) & an additional £1524.45 on street lights & £100 (audit). Difference -£340 (less than 15%)
7 Balances Carried Forward	5,301	7,133			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	5,301	7,133				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	15,864	16,854	990	6.24%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable