

Explanation of variances – pro forma

Burton Overy Parish Council
Leicestershire

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	5,301	7,133				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,000	9,600	1,600	20.00%	YES		+ £900 to fund annual payment to LCC for LED retrofitting of street lamps, + £400 for election expenses, + £125 for councillor webmail addresses and increases of £30 broadband, £50 dog waste collection, £20 insurance, £25 subscriptions and £50 website provision and support
3 Total Other Receipts	2,301	1,006	-1,295	56.28%	YES		-£640 receipts and donations, - £649 VAT refund, - £6 mug sales
4 Staff Costs	2,860	3,169	309	10.80%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	5,609	8,931	3,322	59.23%	YES		+£309 and £208 Clerk's annual leave and home working allowance previously unpaid, +£749 replacement laptop, +£2282 street lights LED retrofit and maintenance, - £275 asset maintenance
7 Balances Carried Forward	7,133	5,639			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	7,133	5,639				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	16,854	16,893	39	0.23%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable